

AFTEK INFOSYS LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Aftek Infosys, Software Products & Services Company, presents its Unaudited Financial Results (Provisional) for the Third & Final Quarter ended on 31-03-2006. **Rs. In Lacs**

Description	Quarter Ended on		Nine Months Ended on		Consolidated Quarter Ended on 31-03-2006	Previous Year Ended on 30/06/2005
	31-03-2006	31-03-2005	31-03-2006	31-03-2005		
	(Unaudited)		(Unaudited)		(Unaudited)	(Audited)
Income from:						
Net Sales	7,194.02	5,076.27	19,329.99	13,768.07	8,001.02	19,524.75
Other Income (net of interest due on 1% Foreign Currency Convertible Bonds due 2010)	465.95	53.75	720.25	194.19	475.50	275.07
Total Income	7,659.97	5,130.02	20,050.24	13,962.26	8,476.52	19,799.82
Expenditure:						
Staff Cost	335.68	160.29	829.89	439.83	535.55	983.82
Software Development, Support, Installation, Testing & Commissioning charges	4,018.96	2,593.74	10,479.59	6,550.08	4,536.21	8,893.55
Other Expenditure	225.44	129.68	898.94	721.07	228.92	2,041.80
Total Expenditure:	4,580.08	2,883.71	12,208.42	7,710.98	5,300.68	11,919.17
Operating Profit	3,079.89	2,246.31	7,841.82	6,251.28	3,175.84	7,880.65
Interest	-	-	-	-	-	-
Depreciation/Amortisation	434.19	444.85	1,334.33	1,348.17	443.46	1,802.07
Profit(+)/Loss(-)before tax	2,645.70	1,801.46	6,507.49	4,903.11	2,732.38	6,078.58
Provision for taxation	31.78	40.00	76.99	90.00	31.78	99.42
Net Profit:	2,613.92	1,761.46	6,430.50	4,813.11	2,700.60	5,979.16
Paid-up Equity Share Capital	1,714.33	1,500.00	1,714.33	1,500.00	1,714.33	1,500.00
Reserves(Excluding Revaluation Reserve)	-	-	-	-	-	31,340.67
E.P.S. (Rs.) - Basic FV Rs.2/- per Share	3.05	2.35	7.50	6.42	3.15	7.73
E.P.S. (Rs.) - Diluted FV Rs.2/- per Share	2.87	-	7.05	-	2.96	7.68
Aggregate of Non-Promoter Shareholding						
Number of Shares	75,432,328	-	-	-	-	-
Percentage of Shareholding	88.00	-	-	-	-	-

NOTES:

- The above results have been considered and taken on record by the Board of Directors at its meeting held on **27th April, 2006**.
- Total Net Income for the Third quarter includes (1) **Rs. 6665.62 Lacs** pertaining to Software Business (Export), (2) **Rs. 59.43 Lacs** pertaining to Software Driven Products and **Rs. 468.97 Lacs** pertaining to Software Products (Export)
- The Company is operating in a single segment.
- Other Income includes Foreign Exchange Difference of Rs. 417.44 Lacs due to revaluation of Foreign Currency Monetary Items.
- Net Sales for Third quarter on year to year basis has increased by **41.72%** i.e. from **Rs. 5076.27 Lacs** to **Rs. 7194.02 Lacs**
- Net Profit for Third quarter on year to year basis has increased by **24.70%** (Net of Foreign Exchange Difference)
- Net Profit for Third quarter as compared to Second quarter of current year has increased by **7.83%** (Net of Foreign Exchange Difference)
- Export Sales Turnover for the third quarter as compared to second quarter of current year has increased by **13.40%**
- The Status of Investors' complaints for the quarter ended 31st March, 2006 is as follows:
No investor complaint was pending at the beginning of the quarter. Total No.of 20 (Twenty) investors complaints were received during the said period, out of which 19 (Nineteen) were resolved and 1 (One) complaint was pending.
- Figures for the previous period have been regrouped/reclassified to make the same comparable with the current period figures.
- The subsidiary companies considered in the consolidated financial statements for the quarter ended 31st March, 2006 are wholly owned subsidiaries,

namely Arexera Information Technologies GmbH, Aftek Sales & services Pvt. Ltd., Mihir Properties Pvt. Ltd., and Opdex Inc., USA.
- The accounting year of the Company has been changed to end on 31st March, instead of 30th June every year with the result that the accounting year 2005-2006 is a period of 9 months ending on 31st March, 2006.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: 27th April, 2006.

Ranjit Dhuru
Chairman & Managing Director