

## AFTEK INFOSYS LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Aftek Infosys, Software Products & Services Company, presents its Unaudited Financial Results (Provisional) for the First Quarter ended on 30-06-2006.

**Rs. In Lacs**

Description	Quarter Ended on		Consolidated Quarter Ended on 30-06-2006	Previous Year Ended on 31/03/2006(9Mnths.)	Previous Year Ended on 30/06/2005(12Mnths.)
	30-06-2006	30-06-2005			
	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
<b>Income from:</b>					
Net Sales	7,601.63	5,758.05	8,192.81	19,329.99	19,524.75
Other Income	272.33	61.04	272.87	57.81	275.07
Foreign Exg. Diff from Foreign Currency Monetary Items	1,392.41	(978.59)	1,392.41	662.44	(1,148.33)
<b>Total Income</b>	<b>9,266.37</b>	<b>4,840.50</b>	<b>9,858.09</b>	<b>20,050.24</b>	<b>18,651.49</b>
<b>Expenditure:</b>					
Staff Cost	348.49	495.56	564.73	829.89	983.82
Software Development, Support, Installation, Testing & Commissioning charges	4,420.94	2,343.25	4,758.63	10,479.59	8,893.55
Other Expenditure	256.70	226.65	318.63	898.94	893.47
<b>Total Expenditure:</b>	<b>5,026.13</b>	<b>3,065.46</b>	<b>5,641.99</b>	<b>12,208.42</b>	<b>10,770.84</b>
<b>Operating Profit</b>	<b>4,240.24</b>	<b>1,775.04</b>	<b>4,216.10</b>	<b>7,841.82</b>	<b>7,880.65</b>
Interest	-	-			-
Depreciation/Amortisation	488.92	444.85	507.50	1,334.33	1,802.07
Profit(+)/Loss(-)before tax	3,751.32	1,330.19	3,708.60	6,507.49	6,078.58
Provision for taxation	60.11	27.14	60.11	76.99	99.42
<b>Net Profit:</b>	<b>3,691.21</b>	<b>1,303.05</b>	<b>3,648.49</b>	<b>6,430.50</b>	<b>5,979.16</b>
Paid-up Equity Share Capital	1,732.94	1,500.00	1,732.94	1,714.33	1,500.00
Reserves(Excluding Revaluation Reserve)	-	-			31,340.67
E.P.S. (Rs.) - Basic FV Rs.2/- per Share	4.26	1.74	4.21	7.50	7.73
E.P.S. (Rs.) - Diluted FV Rs.2/- per Share	4.07	1.71	4.03	7.05	7.68
Aggregate of Non-Promoter Shareholding					
Number of Shares	76,169,185	-	76,169,185		-
Percentage of Shareholding	87.91	-	-		-

### NOTES:

1. The above results have been considered and taken on record by the Board of Directors at its meeting held on **31st July, 2006**.
2. Total Net Income for the Third quarter includes (1) **Rs. 7116.61 Lacs** pertaining to Software Business (Export),  
(2) **Rs. 450.24 Lacs** pertaining to Software Driven Products and **Rs. 34.78 Lacs** pertaining to Software Products (Export)
3. The Company is operating in a single segment.
4. Net Sales for First quarter on year to year basis has increased by **32.02 %** i.e. from **Rs. 5758.05 Lacs** to **Rs. 7601.63 Lacs**
5. Net Profit for First quarter on year to year basis has increased by **76.42 %** (Net of Foreign Exchange Difference)
6. Net Profit for First quarter as compared to Third quarter of last year has increased by **4.66 %** (Net of Foreign Exchange Difference)
7. Export Sales Turnover for the First quarter as compared to Third quarter of last Financial Period has increased by **6.06 %**
8. The Status of Investors' complaints for the quarter ended 30th Jun, 2006 is as follows:  
One investor complaint was pending at the beginning of the quarter. Total No. of 17 (Seventeen) investors complaints were received during the said period, which were resolved and no investor complaint was pending.
9. Figures for the previous period have been regrouped/reclassified to make the same comparable with the current period figures.
10. The Paid up equity share capital has increased on account of conversion of 200 nos of 1% Foreign Currency Convertible Bonds due 2010 into 9,27,127 equity shares of Rs.2/- each at a premium of Rs.92/- per share and allotment of 3,192 equity shares against exercise of Employees Stock Options.

For and on behalf of the Board of Directors

Place : Mumbai.  
Dated: 31st July, 2006.

Ranjit Dhuru  
Chairman & Managing Director