

## AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Unaudited Financial Results for the Second Quarter and Half Year ended on 30-09-2011

(Rs. In Lacs)

Particulars	3 months ended		6 months ended		Previous Year
	30-09-2011	30-09-2010	30-09-2011	30-09-2010	Ended on
	(Unaudited)		(Unaudited)		31-03-2011
					(Audited)
1 (a) Net Sales/Income from Operations	3,060.78	3,706.17	6,126.36	7,419.73	15,485.98
(b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a. (Increase)/decrease in stock in trade	0.32	(13.13)	1.09	(15.24)	(15.25)
b. Consumption of raw materials	31.60	72.22	38.96	111.81	285.67
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	105.68	236.53	218.59	481.28	755.22
e. Depreciation and amortisation	2,227.53	2,382.04	4,448.87	4,884.86	9,253.87
f. Software development expenses	198.95	197.52	396.23	1,354.18	3,192.80
g. Other expenditure	1,761.77	245.10	1,859.71	400.95	1,128.81
h. Product Development Expenditure and Foreign Exchange Fluctuation loss	-	11,291.23	-	11,291.23	19,679.87
Less: Transfer from Securities Premium Account	-	(11,291.23)	-	(11,291.23)	(19,679.87)
<b>i. Total Expenditure</b>	<b>4,325.85</b>	<b>3,120.28</b>	<b>6,963.45</b>	<b>7,217.84</b>	<b>14,601.12</b>
3 <b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(1,265.07)</b>	<b>585.89</b>	<b>(837.09)</b>	<b>201.89</b>	<b>884.86</b>
4 Other Income	2,232.33	69.79	2,485.81	950.50	1,528.75
5 <b>Profit before Interest and Exceptional Items (3+4)</b>	<b>967.26</b>	<b>655.68</b>	<b>1,648.72</b>	<b>1,152.39</b>	<b>2,413.61</b>
6 Interest	279.12	209.69	539.04	390.47	941.77
7 <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>688.14</b>	<b>445.99</b>	<b>1,109.68</b>	<b>761.92</b>	<b>1,471.84</b>
8 Exceptional items	-	-	-	-	-
9 <b>Profit from Ordinary Activities before tax (7+8)</b>	<b>688.14</b>	<b>445.99</b>	<b>1,109.68</b>	<b>761.92</b>	<b>1,471.84</b>
10 Tax expenses	20.00	33.20	40.00	73.08	74.78
11 <b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>668.14</b>	<b>412.79</b>	<b>1,069.68</b>	<b>688.84</b>	<b>1,397.06</b>
12 Extraordinary items (net of tax expenses)	-	-	-	-	-
13 <b>Net Profit for the period (11-12)</b>	<b>668.14</b>	<b>412.79</b>	<b>1,069.68</b>	<b>688.84</b>	<b>1,397.06</b>
14 Paid-up equity share capital (face value of Rs. 2/- per share)	1,870.62	1,870.62	1,870.62	1,870.62	1,870.62
15 Reserves (excluding Revaluation Reserve)-(as per last balance sheet)					43,241.76
16 Earnings (Loss) Per Share					
(a) Basic - (in Rs.)	0.71	0.44	1.14	0.74	1.49
(b) Diluted - (in Rs.)	0.71	0.44	1.14	0.74	1.49
17 Public Shareholding					
- No of shares	80,381,150	80,074,134	80,381,150	80,074,134	80,174,324
- Percentage of shareholding	85.94	85.61	85.94	85.61	85.72
18 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	7,364,797	7,268,410	7,364,797	7,268,410	7,200,620
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.01	54.01	56.01	54.01	53.91
- Percentage of shares (as a % of the total share capital of the company)	7.87	7.77	7.87	7.77	7.70
b) Non - encumbered					
- Number of shares	5,784,842	6,188,245	5,784,842	6,188,245	6,155,845
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.99	45.99	43.99	45.99	46.09
- Percentage of shares (as a % of the total share capital of the company)	6.19	6.62	6.19	6.62	6.58

**NOTES:**

- The above results after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on November 11, 2011 and are subject to Limited Review by the Auditors.
- Total net sales for the three month ended September 30, 2011 constitute (1) Rs. 2635.19 lacs pertaining to Software Business (Export), (2) Rs.63.88 lacs pertaining to Software Driven Products and (3) Rs. 361.71 lacs pertaining to Software Products (Export)
- The Company operates in a single business segment.
- Other Expenditure for the three month ended September 30, 2011 includes Rs.806.39 lacs as Provision for Diminution in Loans and Rs.862.74 lacs as Provision for Doubtful Debts.
- Other Income/(Loss) for the three month ended September 30, 2011 includes foreign exchange gain of Rs. 2228.58 Lacs (Previous period foreign exchange loss of Rs.923.71 lacs)

## 6. Statement of Assets and Liabilities:

(Rs. In Lacs)

Particulars	6 months ended	
	9/30/2011	9/30/2010
	Unaudited	
Shareholders Funds		
a) Share Capital	1,870.62	1,870.62
b) Reserves and Surplus	44,410.43	50,968.45
Loan Funds	14,063.10	12,910.66
Deferred Tax Liabilities	482.78	419.78
<b>Total</b>	<b>60,826.93</b>	<b>66,169.51</b>
Fixed Assets	42,527.64	20,440.97
Investments	2,881.26	2,881.26
Current Assets, Loans and Advances		
a) Inventories	121.80	146.51
b) Sundry Debtors	12,737.47	13,958.18
c) Cash and Bank Balances	5,026.00	28,782.51
d) Loans and Advances	1,101.60	2,352.51
Less: Current Liabilities and Provisions		
a) Liabilities	3,334.73	2,002.42
b) Provisions	234.11	390.01
<b>Total</b>	<b>60,826.93</b>	<b>66,169.51</b>

- Status of investor complaints for the quarter ended September 30, 2011
  - Outstanding as on July 1, 2011 - Nil
  - Total received during the quarter ended September 30, 2011 - 2
  - Total disposed off during the quarter ended September 30, 2011 - 2
  - Outstanding as on September 30, 2011 - Nil
- Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current periods.

For and on behalf of the Board of Directors

Place : Mumbai  
Dated: November 11, 2011

Ranjit Dhuru  
Chairman & Managing Director