



Press Release

Aftek Q4 Net Profit up 18.38% Annual Net Profit up by 27.12%

BSE 530707 NSE AFTEK Reuters AFTK.BO

Mumbai, April 30, 2007: Aftek Limited, (formerly called Aftek Infosys Limited) today reported a 19.80% rise in net sales for the fourth quarter ending March 31, 2007 over the corresponding quarter of last year. Net sales were Rs. 86.18 crore as against Rs. 71.94 crore for the corresponding quarter for the last year.

Staff Cost for the quarter was Rs. 3.88 crore (Rs. 3.35 crore), Software Development Expenses Rs. 49.00 crore (Rs. 40.18 crore), and Other Expenditure was Rs. 4.15 crore (Rs. 2.25 crore). Earnings before Interest, Taxation, Depreciation and Amortization (EBIDTA) were Rs. 29.96 crore (Rs. 26.62 crore).

After Depreciation of Rs. 3.74 crore (Rs. 4.34 crore) and nil interest, Profit Before Tax was Rs. 26.21 crore (Rs. 22.28 crore). After keeping a Provision for taxation at Rs. 21.41 lakhs (Rs. 31.78 lakhs) **Aftek has posted a Net Profit of Rs. 26.00 crore (Rs. 21.96 crore), an increase of 18.38%.**

Aftek Ltd. has posted a 4.51% growth in the fourth quarter as compared to the third quarter of the current financial year showing sustained growth and profitability.

Aftek has posted net sales of Rs. 323.38 crores for the financial year ending March 2007 (12 months) vis-à-vis Rs. 250.88 crore for the period April 2005 - March 2006 (12 months), a rise of 27.49%. The net profit rose by 27.12% at Rs. 98.03 crores for the financial year ended March 2007 vis-à-vis Rs. 77.12 crores for the period April 2005 - March 2006, a rise of 27.12%.

Highlights

- Software services exports contributed Rs. 80.91 crores, software products exports contributed Rs. 4.47 crores and software driven products sales contributed Rs. 80.62 lakhs.
- “VoIP-GSM Gateway” - a product developed in-house by Aftek Ltd. for a European customer, has won the much coveted CE Mark. The CE Mark is mandatory requirement for the electronic devices to be sold in Europe. The CE Mark boosts the saleability of this device in the European segment.
- Aftek’s 100% owned subsidiary, Arexera Information Technologies GmbH, entered into a strategic tie up with Munich, Germany-based software major Elektroniksystem-und Logistik GmbH (ESG). The tie-up is for a period of five years. The tie up will see Arexera and ESG collaborating in offering innovative



and individual solutions to the automotive sector, primarily in the area of Automotive Telematics and Embedded Technologies.

- Aftek Ltd. has entered into a strategic tie up with BDT AG, of Germany, world leaders in data storage systems. Under the terms of the tie up, Aftek's 100% German subsidiary Arexera, will license its state-of-the-art search technology for BDT's new data storage device the Gingcom Appliance.
- The Board of Directors has in December, 2006 approved the Scheme of Amalgamation of C2 Silicon Solutions Pvt. Ltd. and Elven Micro Circuits Pvt. Ltd. with the Company.

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